



September 10, 2017

Dear members of the OS,

In accordance with the bylaws, the Audit Committee has verified the bookkeeping and financial report, as drawn up by Jasper Klomp. Through this letter, we report our findings during the financial year 2016-2017.

The Audit Committee has performed three checks, on 9 May 2017, 7 August 2017, and 9 September 2017. During these checks, the audit committee has found only some minor mistakes in the administration. The treasurer has corrected these mistakes in a properly and timely fashion. The audit committee is convinced that the financial report shows a correct and complete representation of the financial situation of the OS, and thus advises the GMA to approve the financial report and to grant the treasurer discharge over his financial duties.

However, the Audit Committee wants to draw the GMA's attention to the debtors administration. There are four outstanding invoices which are now more than two years old, and a further seven outstanding invoices for events that happened more than a year ago. There are also a lot of unpaid invoices from this year for which any reasonable payment period has long expired. As invoices age, collecting them becomes increasingly difficult, and having uncollected years-old invoices may cause the OS an unnecessary loss which can still be prevented or limited. We strongly recommend that the new treasurer pays more attention to the outstanding invoices and starts actively working on collecting them as soon as possible. Furthermore, the GMA should keep an eye on this when the financial (half-)year report is presented.

Concluding, the Audit Committee thanks Jasper for his dedicated work during the past year as treasurer of the OS, and wishes Thomas a lot of good luck and pleasure taking up this duty in the next year.

Kind regards,

The Audit Committee 2016-2017

Martijn van Bergen, Oxan van Leeuwen, Patrick Ruitenber