



Below the financial report for the Overleg Studieverenigingen for the financial year 2016-2017 is presented.

1. Balance sheet 01-08-2016

Below, the balance sheet of the Overleg Studieverenigingen at the 1st of August 2016 is shown. This is the opening balance for the financial year 2016 – 2017.

Balance Sheet 01-08-2016					
Assets			Liabilities		
Rabobank bank account	€	36.130,40	Equity	€	5.574,49
Rabobank savings account	€	12.604,82			
Debtors	€	24.578,18	General SRC Reserve	€	3.057,10
Amounts to be received	€	1155,20	SRC 2014 Reserve	€	2.229,00
Stock	€	252,29	SRC 2015 Reserve	€	1.914,00
			SRC 2016 Reserve	€	60.046,65
			Reservations	€	1.530,05
			Creditors	€	80,00
			Amounts to be payed	€	109,60
Total	€	74.720,89	Total	€	74.720,89

2. Balance sheet 31-07-2017

Below, the balance sheet of the Overleg Studieverenigingen at the 31st of July 2017 is shown. This balance is the closing balance for the financial year 2016 – 2017. Some further explanation of the balance sheet is given below.

Balance Sheet 31-07-2017			
Assets		Liabilities	
Rabobank bank account	€ 464,53	Equity	€ 5.754,49
Rabobank savings account	€ 7.466,83		
Debtors	€ 59.605,71	General SRC Reserve	€ 7.200,10
Stock	€ 33,64	SRC 2016 Reserve	€ 13.923,85
		SRC 2017 Reserve	€ 37.880,00
		Reservations	€ 1.690,00
		Creditors	€ 364,52
		Result 2015-2016	€ 757,75
Total	€ 67.570,71	Total	€ 67.570,71

2.1 Debtors

The debtors, as stated in the balance sheet, are as follows:

COP 2017 from Student Union	€ 315,54
<i>Received</i>	
Membership 2016/2017 from multiple associations	€ 980,00
<i>To receive at 07-09-2017: €140,00</i>	
SRC 2017 from UFonds	€ 15.300,00
Sponsorship from StudyStore	€ 5.000,00
SRC 2017 from Student Union	€ 36.000,00
<i>Received</i>	
Participation Osb 2017-I for several activities	€ 127,91
<i>To receive at 07-09-2017: €86,71</i>	
CantOS 2017 from multiple associations	€ 249,44
<i>To receive at 07-09-2017: €211,06</i>	

Correction end of the year BBQ 2016 from multiple associations	€	32,80
<i>To receive at 07-09-2017: €23,05</i>		
Diner after constitution drink from (former) board members	€	532,05
BMS faculty activity 2017 from multiple associations	€	203,50
<i>To receive at 07-09-2017: €37,00</i>		
End of the year-BBQ 2016 from multiple associations	€	111,57
<i>To receive at 07-09-2017: €26,66</i>		
CantOS 2016 from multiple associations	€	209,56
<i>To receive at 07-09-2017: €114,16</i>		
COP 2016 from Student Union	€	270,84
End of the year-BBQ 2015 from multiple associations	€	200,00
New year activity 2015 from multiple associations	€	50,00
Associations weekend 2015 former board member	€	22,50

2.2 SRC

The remainder of the SRC reservation for 2014 and 2015 is added to the general SRC reserve.

2.3 Reservations

The coming reservations have been made:

KIOSK 2017	€	1000,00
CTW Faculty activity	€	100,00
To be received invoices for:		
After GMA drinks	€	400,00
End of the year-BBQ	€	110,00
Theme drink with UReka	€	80,00

2.4 Creditors

The creditors from the balance sheet are as follows:

After GMA drinks	€	284,52
<i>Paid</i>		
Board members	€	80,00
<i>Paid</i>		

3 Profit and loss account

Budget Overleg Studieverenigingen 2016-2017			Result 2016-2017	
Description	Debit	Credit	Debit	Credit
<u>Organisation</u>			<u>Organisation</u>	
Telephone and printing costs	€ 80,00	€ -	€ 80,00	€ -
Bank charges	€ 150,00	€ -	€ 149,10	€ -
Book contract	€ -	€ 5.000,00	€ -	€ 5.000,00
Accounting software	€ 137,94	€ -	€ 137,94	€ -
Server	€ 30,00	€ -	€ 26,40	€ -
Interest	€ -	€ 60,00	€ -	€ 62,01
Board transfer	€ 150,00	€ -	€ 84,27	€ -
Subtotal	€ 547,94	€ 5.060,00	€ 477,71	€ 5.062,01
<u>GMA</u>			<u>GMA</u>	
Theme lunches	€ 100,00	€ -	€ 112,01	€ -
Drinks	€ 700,00	€ -	€ 921,03	€ -
Constitution drinks	€ 1.000,00	€ -	€ 1.052,45	€ -
Subtotal	€ 1.800,00	€ -	€ 2.085,49	€ -
<u>Activities</u>			<u>Activities</u>	
New year activity	€ 800,00	€ -	€ 738,81	€ -
KIOSK	€ 1.000,00	€ -	€ 698,66	€ -
End of the year-BBQ	€ 1.200,00	€ -	€ 1.011,94	€ -
Faculty activities	€ 400,00	€ -	€ 400,00	€ -
Subtotal	€ 3.400,00	€ -	€ 2.849,41	€ -
<u>Representation</u>			<u>Representation</u>	
Representation	€ 200,00	€ -	€ 130,07	€ -
Casks activities	€ 250,00	€ -	€ 100,00	€ -
Subtotal	€ 450,00	€ -	€ 230,07	€ -
<u>Contribution</u>			<u>Contribution</u>	
Members	€ -	€ 1.260,00		€ 1.260,00
Subtotal	€ -	€ 1.260,00	€ -	€ 1.260,00
<u>Extraordinary incomes and expenses</u>			<u>Extraordinary incomes and expenses</u>	
Unforeseen	€ 122,06	€ -	€ 266,29	€ 344,71
Subtotaal	€ 122,06	€ -	€ 266,29	€ 344,71
Result	€ -	€ -	€ 757,75	
Total	€ 6.320,00	€ 6.320,00	€ 6.666,72	€ 6.666,72

Above, the profit and loss account for the Overleg Studieverenigingen for the financial year 2016-2017 is presented. The most important deviations are explained below in further detail.

3.1 Drinks

There has been spent more money on drinks than expected. This is due to the fact that there was one more drink than budgeted, as well as that the budget for one drinks was increased. This was done because a lot of (candidate) board members were present at this drink.

3.2 Theme lunches

Besides the theme lunches, also a theme drink was organized. Since the intention of the activities were the same, the budget for this theme drink came for the theme lunches.

3.3 KIOSK

Due to a positive result of the KIOSK 2016, the result on the KIOSK is lower than expected. For the KIOSK 2017, €1.000,- has been reserved.

3.4 Casks activities

The casks from the new year activity came out of the budget for this activity. Due to this, the expenditures on casks for activities were lower.

3.5 Unforeseen

The unforeseen expenditures consist of:

Invoices end of the year-BBQ 2016:	€50,-
Kamer van Koophandel:	€7,50
After GMA drinks 2015-2016:	€66,40
Meeting financial audit committee:	€12,35
Revaluation of stock:	€117,73
Depreciate debtors:	€2,50

The unforeseen incomes consist of:

Depreciate reservations 2014-2015:	€100,-
Result KIOSK 2015:	€15,22
Depreciate reservation BBQ 2015:	€214,73
Depreciate reservation COP 2016:	€14,66

3.6 Result

In the financial year 2016 – 2017 a profit of €757.75 is made. It is proposed to the GMA to use this profit to make two reservations. First of all a reservation for the case that any debtors of the financial year 2014 – 2015 have to be depreciated, so that this would not lead to any unforeseen expenses in the coming financial year. This reservation would be €272.50. The rest, €482.25, can be used for a special reservation for initiatives by (coming) boards.