



Annual financial report

2021-2022

Organisation of Study Associations

This document illustrates the state of affairs of the OS after the financial year of 2021-2022. This overview represents the time frame from the 1st of August 2021 until the 31st of July 2022.

1. Balance sheet (1-8-2021)

Below, the balance sheet for the 1st of August is shown.

Balance Sheet 01-08-2021			
Assets		Liabilities	
Rabobank bank account	€ 49.86	Equity	€ 8,607.57
Rabobank savings account	€ 95,308.21	General SRC Reserve	€ 54,471.78
		SRC 2021 Reserve	€ 21,555.00
Debtors	€ -	Creditors	€ 6,835.78
Board debt	€ 183.56		
Stock	€ 1,403.22	To be payed amounts	€ 362.86
To receive amounts	€ 93.97	Provisions	€ 3,786.40
		Board initiatives	€ 1,419.43
Total	€ 97,038.82	Total	€ 97,038.82

2. Balance sheet (31-7-2022)

31-7-2022			
Assets		Liabilities	
Rabobank bank account	€ 1,032.72	Equity	€ 8,607.57
Rabobank savings account	€ 63,016.65	General SRC Reserve	€ 54,471.78
		SRC 2021 Reserve	€ 16,515.00
Debtors	€ 614.77	Creditors	€ 226.69
Board debt	€ -		
Stock	€ 1,415.21		
To receive amounts	€ 93.97	To be payed amounts	€ -
SRC 2020 Reserve	€ 1,012.22	Provisions	€ 1,475.00
SRC 2022 Reserve	€ 14,580.00	Board initiatives	€ 1,419.43
Result	€ 949.93		
Total	€ 82,715.47	Total	€ 82,715.47

1. Debtors

Debtors as of 31-7-2022			
Debtor	Amount	Since	Status (12-8-2022)
Dinner First DatOS Jelle	€ 17.71	27-6-2022	Contacted
Dinner First DatOS Koen	€ 17.71	27-6-2022	Contacted
CantOS Boudewijn	€ 8.50	13-7-2022	Contacted
CantOS Daedalus	€ 39.00	13-7-2022	Contacted
CantOS Proto	€ 17.00	13-7-2022	Contacted
CantOS Stress	€ 34.00	13-7-2022	Paid
OS BBQ Scintilla	€ 57.05	25-7-2022	Paid
OS BBQ Stress	€ 89.65	25-7-2022	Paid
OS BBQ Inter-Actief	€ 89.65	25-7-2022	Contacted
OS BBQ Proto	€ 89.65	25-7-2022	Paid
OS BBQ Hugo	€ 8.15	25-7-2022	Contacted
OS BBQ Sirius	€ 32.60	25-7-2022	Paid
OS BBQ Daedalus	€ 40.75	25-7-2022	Contacted
OS BBQ Arago	€ 16.30	25-7-2022	Paid
OS BBQ SU	€ 48.90	25-7-2022	Paid
OS BBQ Niels	€ 8.15	25-7-2022	Paid
	€		
Total	614.77		

Most debtors were due to the invoices being sent during the summer break. The First DatOS debtors have been reminded.

2. Creditors

Creditors

Creditors	Amount	Since	Status (12-8-2021)
ERO OSTival	€ 80.00	17-12-2021	Paid
Supplies Culture Fair Dimensie	146.69	31-7-2022	Paid
Total	226.69		

3. Stock

Stock count: 8-12-2022			
Product	Amount	Value per piece	Total value
OS Board tie	32	€ 12,83	€ 410,56
OS Board choker	11	€ 12,83	€ 141,13
OS Hourglass	69	€ 3,99	€ 275,31
OS Socks	18	€ 8,35	€ 150,30
OS Bag	0	€ 4,38	€ 0,00
OS Board pin	94	€ 1,66	€ 156,04
ParapIOS	8	€ 14,11	€ 112,87
Total			€ 1.246,21

The stock has been counted and verified since the semi-annual report. Additionally, a better way of tallying stock has been implemented using a google form and payment links.

4. Provisions

Provisions	
Description	Amount
KIOSK 2021	€ 297.98
Transfer dinner OSb 2021-I & 2021-II	€ 150.00
Transfer dinner OSb 2022-I & 2022-II	€ 150.00
KIOSK 2022	€ 500.00
After-GMA drink April	€ 100.00
Declaration representation	€ 65.29
Engraving OS cup	€ 11.95
Faculty outing ET	€ 100.00
Total	€ 1,375.22

A part of the KIOSK of last year has already been used. As the KIOSK has already happened, the leftover money will flow back into the equity together with 2022. Both transfer dinners have been planned.

The after-GMA and declaration provisions were added as we are still waiting for the invoice/declaration.

The OS cup will be engraved at the start of the academic year.

The ET outing is still waiting to be planned, and the budget for this should go to the boards of 2022.

3. Result 2021-2022

This table illustrates the expenses of this financial year, compared to the initial budget, which was changed during the GMA of April.

Budget Organisation of Study Associations 2021-2022			Result 20-21	
Description	Debet	Credit	Debet	Credit
Organisation			Organisation	
Printing costs	€ 10.00	€ -	€ -	€ -
Bank charges	€ 180.00	€ -	€ 120.23	€ -
Book contract	€ -	€ 3,000.00	€ -	€ 3,000.00
Accounting software	€ 137.94	€ -	€ 137.94	€ -
Server	€ 6.40	€ -	€ 6.40	€ -
Board liability insurance	€ 60.50	€ -	€ 60.50	€ -
Interest	€ -	€ 5.00	€ -	€ 8.44
Transfer dinner	€ 150.00	€ -	€ 150.00	€ -
Room inventory	€ 20.00	€ -	€ -	€ -
Sub total	€ 564.84	€ 3,005.00	€ 475.07	€ 3,008.44
GMA			GMA	
Theme Activities	€ 200.00	€ -	€ 150.56	€ -
Drinks	€ 650.00	€ -	€ 640.46	€ -
Constitution drinks	€ 1,250.00	€ -	€ 1,313.44	€ -
Sub total	€ 2,100.00	€ -	€ 2,104.46	€ -
Activities			Activities	
Faculty outings	€ 400.00	€ -	€ 400.00	€ -
KIOSK 2022	€ 500.00	€ -	€ 500.00	€ -
End of the year-BBQ	€ 1,000.00	€ -	€ 985.36	€ -
CantOS	€ 450.00	€ -	€ 486.77	€ -
GalOS	€ 250.00	€ -	€ 36.80	€ -
OS Cup	€ 60.00	€ -	€ 11.95	€ -
Sub total	€ 2,660.00	€ -	€ 2,420.88	€ -
Representation			Representation	
General Representation	€ 200.00	€ -	€ 200.00	€ -
Kegs activities	€ -	€ -	€ -	€ -
Presents	€ 100.00	€ -	€ 15.96	€ -
Sub total	€ 300.00	€ -	€ 215.96	€ -
Contribution			Contribution	
Members	€ -	€ 1,615.00	€ -	€ 1,700.00
Subtotaal	€ -	€ 1,615.00	€ -	€ 1,700.00
Extraordinary			Extraordinary	

Unforeseen income	€ -	€ -	€ -	
Unforeseen expenses	€ -	€ -	€ 306.08	€ -
Sub total	€ -	€ -	€ 306.08	€ -
Result	€ -	€ 1,004.84	€ -	€ 814.01
Total	€ 5,624.84	€ 5,624.84	€ 5,522.45	€ 5,522.45

In general, the net spending was much lower than expected, although there were a few posts that went over budget. Some of these posts were unexpected, and happened due to a lack of communication, but also a lack of expectations of the expenses of OS.

1. Organisation

Room inventory

Despite the fact that OS is moving into a new room, no money has currently been spent on the room. Therefore no expenses have been made in this financial year.

2. GMA

Theme activities

This year there have been two activities for which the theme activities budget has been used: The First DatOS activity organised by the GalOS, and the board interest drink.

3. Activities

GalOS

Due to uncertainties in the price of the OS Gala, the participant fee was higher than was eventually required. Therefore, the gala itself cost OS a lot less than initially planned for.

4. Contribution

Members

Due to a miscout of the amount of associations, this turned out to be one larger than initially budgeted for.

5. Extraordinary

Unforeseen expenses	
Unforeseen expenses	Amount
Dinner First DatOS J. Benus	€ 17.72
SRC Network drink	€ 288.36
Total	€ 306.08

The dinner of the First DatOS activity for the committee was pre-paid by OS, with the intention of invoicing it later to the ones who had dinner. This was done after Jesper passed away, so therefore the costs have been taken by OS.

For the SRC drink, this was organised by the SRC committee with the assumption that there would be a budget from OS, while this was not budgeted for.