



Semi-annual financial report

2021-2022

Organisation of Study Associations

This document illustrates the state of affairs of the OS after the first half year of 2021-2022. This overview represents the time frame from the 1st of August 2021 until the 5th of March 2022.

1. Balance sheet (1-8-2021)

Below, the balance sheet for the 1st of August is shown.

Balance Sheet 01-08-2020			
Assets		Liabilities	
Rabobank bank account	€ 49,86	Equity	€ 8.607,57
Rabobank savings account	€ 95.308,21	General SRC Reserve	€ 54.471,78
		SRC 2021 Reserve	€ 21.555,00
Debtors	€ -	Creditors	€ 6.835,78
Board debt	€ 183,56		
Stock	€ 1.403,22	To be payed amounts	€ 362,86
To receive amounts	€ 93,97	Provisions	€ 3.786,40
		Board initiatives	€ 1.419,43
Total	€ 97.038,82	Total	€ 97.038,82

2. Balance sheet (5-3-2022)

Below, the balance sheet for the 5th of March is shown.

Balance Sheet 5-3-2022			
Assets		Liabilities	
Rabobank bank account	€ 4.167,31	Equity	€ 8.607,57
Rabobank savings account	€ 82.116,65	General SRC Reserve	€ 54.471,78
		SRC 2021 Reserve	€ 19.035,00
Debtors	€ 340,00	Creditors	€ 1.135,45
Board debt	€ 208,20		
Stock	€ 1.336,42	To be payed amounts	€ -
To receive amounts	€ 93,97	Provisions	€ 597,98
		Board initiatives	€ 1.419,43
		Result	€ 2.995,34
Total	€ 88.262,55	Total	€ 88.262,55

1. Debtors

Debtors as of 5-3-2022			
Debtor	Amount	Since	Status
Membership Daedalus	€ 85,00	1-3-2022	Paid
Membership Newton	€ 85,00	3-1-2022	Paid
Membership Ockham	€ 85,00	10-3-2021	Contacted
Membership Paradoks	€ 85,00	10-3-2021	Paid
Total	€ 340,00		

The four associations were recently contacted to pay their membership fees. With Daedalus and Newton this is not yet a problem as we had a verbal agreement that they could pay when their new financial year started in early 2022.

2. Creditors

Creditors			
Creditors	Amount	Since	Status (27-02-2020)
OS Cup	€ 66,45	24-09-2021	Contacted
OS BBQ Ostival	€ 890,00	2-11-2021	Paid
ERO Ostival	€ 80,00	17-12-2021	Contacted
Total	€ 1.036,45		

The OS Cup is a declaration that has not yet been declared. As the invoice was sent by mail, it was already entered into the bookkeeping.

The ERO of the Ostival has already been contacted, but the bank details did not work, and therefore the money could not be transferred yet.

3. Board debt

Board debt as of 5-3-2022			
Debtor	Amount	Since	Status
Dinner after Constitution drink 2021-II	€ 208,20	27/12/2021	Not started
Total	€ 208,20		

For the dinner after the constitution drink, a part will go to the post of the constitution drink to account for food for the bartenders/EROs.

The after-BBQ for the candidate board activity has been supplied by the provision for the End of year BBQ + Candidate board activity that was previously on the provisions, together with the Ostival.

4. Stock

5. Provisions

Provisions	
Description	Amount
KIOSK 2021	€ 297,98
Transfer dinner Osb 2020-I and Osb 2020-II	€ 150,00
Transfer dinner OSb 2021-I & 2021-II	€ 150,00
Total	€ 597,98

A part of the KIOSK and End of year BBQ has already been used. As the KIOSK has already happened, the leftover money will flow back into the equity. We will contact the former boards for the transfer dinners.

3. Preliminary result 2021-2022

This table illustrates the expenses until Q2, the prognosis for Q3 and Q4, as well as the expected result of 2021-2022.

Budget Organisation of Study Associations 2021-2022			Result until Q2		Prognosis Q3 and Q4		Prognosed result 20-21		Result 20-21	
Description	Debet	Credit	Debet	Credit	Debet	Credit	Debet	Credit	Debet	Credit
Organisation			Organisation		Organisation		Organisation		Organisation	
Printing costs	€ 10,00	€ -	€ -	€ -	€ 5,00	€ -	€ 5,00	€ -	€ -	€ -
Bank charges	€ 180,00	€ -	€ 71,95	€ -	€ 71,95	€ -	€ 143,90	€ -	€ -	€ -
Book contract	€ -	€ 3.000,00	€ -	€ 3.000,00	€ -	€ -	€ -	€ 3.000,00	€ -	€ -
Accounting software	€ 137,94	€ -	€ -	€ -	€ 137,94	€ -	€ 137,94	€ -	€ -	€ -
Server	€ 6,40	€ -	€ -	€ -	€ 6,40	€ -	€ 6,40	€ -	€ -	€ -
Board liability insurance	€ 60,50	€ -	€ 60,50	€ -	€ -	€ -	€ 60,50	€ -	€ -	€ -
Interest	€ -	€ 5,00	€ -	€ 8,44	€ -	€ -	€ -	€ 8,44	€ -	€ -
Transfer dinner	€ 150,00	€ -	€ -	€ -	€ 150,00	€ -	€ 150,00	€ -	€ -	€ -
Room inventory	€ 20,00	€ -	€ -	€ -	€ 20,00	€ -	€ 20,00	€ -	€ -	€ -
Sub total	€ 564,84	€ 3.005,00	€ 132,45	€ 3.008,44	€ 391,29	€ -	€ 523,74	€ 3.008,44	€ -	€ -
GMA			GMA		GMA		GMA		GMA	
Theme Activities	€ 200,00	€ -	€ -	€ -	€ 200,00	€ -	€ 200,00	€ -	€ -	€ -
Drinks	€ 900,00	€ -	€ 350,42	€ -	€ 300,00	€ -	€ 650,42	€ -	€ -	€ -
Constitution drinks	€ 1.000,00	€ -	€ 815,95	€ -	€ 430,00	€ -	€ 1.245,95	€ -	€ -	€ -
Sub total	€ 2.100,00	€ -	€ 1.166,37	€ -	€ 930,00	€ -	€ 2.096,37	€ -	€ -	€ -
Activities			Activities		Activities		Activities		Activities	
Faculty outings	€ 400,00	€ -	€ -	€ -	€ 400,00	€ -	€ 400,00	€ -	€ -	€ -
KIOSK 2022	€ 500,00	€ -	€ -	€ -	€ 500,00	€ -	€ 500,00	€ -	€ -	€ -
End of the year-BBQ	€ 1.000,00	€ -	€ 50,22	€ -	€ 950,00	€ -	€ 1.000,22	€ -	€ -	€ -
CantOS	€ 450,00	€ -	€ -	€ -	€ 450,00	€ -	€ 450,00	€ -	€ -	€ -
GalOS	€ 250,00	€ -	€ -	€ -	€ 250,00	€ -	€ 250,00	€ -	€ -	€ -
OS Cup	€ 60,00	€ -	€ 66,45	€ -	€ -	€ -	€ 66,45	€ -	€ -	€ -
Sub total	€ 2.660,00	€ -	€ 116,67	€ -	€ 2.550,00	€ -	€ 2.666,67	€ -	€ -	€ -
Representation			Representation		Representation		Representation		Representation	
General Representation	€ 200,00	€ -	€ 100,00	€ -	€ 100,00	€ -	€ 200,00	€ -	€ -	€ -
Kegs activities	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -
Presents	€ 100,00	€ -	€ -	€ -	€ 100,00	€ -	€ 100,00	€ -	€ -	€ -
Sub total	€ 300,00	€ -	€ 100,00	€ -	€ 200,00	€ -	€ 300,00	€ -	€ -	€ -
Contribution			Contribution		Contribution		Contribution		Contribution	
Members	€ -	€ 1.615,00	€ -	€ 1.700,00	€ -	€ -	€ -	€ 1.700,00	€ -	€ -
Subtotal	€ -	€ 1.615,00	€ -	€ 1.700,00	€ -	€ -	€ -	€ 1.700,00	€ -	€ -
Extraordinary			Extraordinary		Extraordinary		Extraordinary		Extraordinary	
Unforeseen income	€ -	€ -	€ -	€ -	€ -	€ 217,51	€ -	€ 217,51	€ -	€ -
Unforeseen expenses	€ -	€ -	€ 217,51	€ -	€ -	€ -	€ 217,51	€ -	€ -	€ -
Sub total	€ -	€ -	€ 217,51	€ -	€ -	€ 217,51	€ 217,51	€ 217,51	€ -	€ -
Result	€ -	€ 1.004,84	€ 2.975,44	€ -	€ -	€ 3.853,78	€ -	€ 878,34	€ -	€ -
Total	€ 5.624,84	€ 5.624,84	€ 4.708,44	€ 4.708,44	€ 4.071,29	€ 4.071,29	€ 5.804,29	€ 5.804,29	€ -	€ -
			€ -		€ -		€ -		€ -	
			€ -		€ -		€ -		€ -	

1. Organisation

1. Transfer dinner

So far, the transfer dinner has not been organised. We will look into organising this before the end of the year, so we do not have to put it as yet another provision.

2. GMA

Theme activities

So far, no theme activities have been organised yet. However, First DatOS will use some of this money, and we give more thought to organising extra activities. If any associations have ideas, we can also use this money as “member initiatives.”

Drinks

At the end of 2021, some drinks were cancelled due to restrictions. Therefore, there is a lot more money left over than expected. Since we do not have more drinks in the future than expected, we expect to have money left over from this post

Constitution drinks

The first constitution drink went over budget due to a higher price for beer and unforeseen costs coming from hiring additional ERO's. Because of this, the budget for the second constitution drink is lower than expected. As shown in the [Change in Budget](#) section, we do plan on compensating this partially by using the after-GMA fund.

To ensure the constitution drink will not go over budget, we will keep in mind the different costs of the drink, and plan the budget for drinks accordingly.

3. Activities

Faculty outings

So far, none of the faculty outings have taken place. We do expect them to take place in the future.

End of the year-BBQ

The provision that was made for the end of the year BBQ was not enough to cover the OSTival and candidate bonding activity. Therefore, the leftover, €54.22, will be covered by the budget for this year. As the OSTival did take place during this year, we feel that this is justifiable.

4. Contribution

Members

A small misunderstanding was made, as we took 19 associations into account. It ended up being 20 associations.

5. Extraordinary

Extraordinary expenses

Extra first aid supplies for the associations were bought via OS. In this, OS played the coordinating role, and therefore this money will be invoiced to all associations.

4. Change in budget

Because the budget did not turn out fully as expected, and some posts turned out to be significantly different than initially budgeted for, we propose a small change in the budget.

This change is shown in the following table:

Description	Budget		New budget	
	Debet	Credit	Debet	Credit
Drinks	€ 900,00	€ -	€ 650,00	€ -
Constitution drink	€ 1.000,00	€ -	€ 1.250,00	€ -

Total: € 1.900,00 € - € 1.900,00 € -

We want to move around some of the budget for the drinks to the constitution drink. The reason for this is simple: As shown in the preliminary result, so far only €350 of the budget for drinks has been spent, and only 3 regular after-GMA drinks will happen. Therefore we propose to keep €100 for each drink, giving a total of €650.

If we keep this money for drinks, the options are the constitution drink and the end-of-year BBQ. We believe that the constitution drink is a better option, as the end-of-year BBQ already has plenty of money, and the constitution drink has less, due to the previous constitution drink going over budget.