
Budget Plan 2021-2022

Organisation of Study Associations



Below the budget for the Organisation of Study Associations for the financial year 2021-2022 is presented. The financial year starts on 1st of August 2021 and will end on 31st of July 2022.

1. Balance Sheet (01-08-2021)

Below, the balance sheet of the Organisation of Study associations at the 1st of August 2021 is shown. This opening balance sheet for the financial year 2021-2022 is equal to the closing balance sheet for the financial year 2020-2021. Due to this, the explanation is given in the Financial report as presented at the GMA on the 15th of September..

THE BALANCE FOR THE START OF THE FINANCIAL YEAR WILL BE INSERTED LATER.

2. Budget Overview 2021-2022

Below, the budget for the financial year 2020-2021 is presented. On the following pages, some of the amounts will be explained in more detail.

2.1 Organisation

Budget Organisation of Study Associations 2021-2022			Budget 2020-2021	
Description	Debet	Credit	Debet	Credit
<u>Organisation</u>			<u>Organisation</u>	
Provision result 19-20	€ -	€ -	€ -	€ 1,000.00
Provision coming years	€ -	€ -	€ 420.16	€ -
Printing costs	€ 10.00	€ -	€ 10.00	€ -
Bank charges	€ 180.00	€ -	€ 180.00	€ -
Book contract	€ -	€ 3,000.00	€ -	€ 4,000.00
Accounting software	€ 137.94	€ -	€ 137.94	€ -

Server	€ 6.40	€ -	€ 6.40	€ -
Board liability insurance	€ 60.50	€ -	€ 60.50	€ -
Interest	€ -	€ 5.00	€ -	€ 5.00
Transfer dinner	€ 150.00	€ -	€ 150.00	€ -
Room inventory	€ 20.00	€ -	€ 20.00	€ -
Sub total	€ 564.84	€ 3,005.00	€ 985.00	€ 5,005.00

2.1.1 Provisions

Instead of a provision, profits from previous year are used by budgeting for a loss. Therefore no provision is needed.

2.1.2 Book contract

The income from the book contract has decreased from €4.000 in the financial year 2020-2021 to €3.000 in this year. This year a new book contract will be drafted, but this will not impact this financial year.

2.2 GMA

Budget Organisation of Study Associations 2021-2022			Budget 2020-2021	
Description	Debet	Credit	Debet	Credit
<u>GMA</u>			<u>GMA</u>	
Theme Activities	€ 200.00	€ -	€ 200.00	€ -
Drinks	€ 900.00	€ -	€ 500.00	€ -
Constitution drinks	€ 1,000.00	€ -	€ 1,000.00	€ -
Sub total	€ 2,100.00	€ -	€ 1,700.00	€ -

2.2.1 Drinks

With regards to the relaxations of the corona measures, we believe that there will be a drink after each GMA. We have therefore budgeted for 9 after-GMA drinks, since one of the after-GMA drinks will be replaced with the constitution drink.

2.2.2 Constitution drinks

We do plan to host two constitution drinks, albeit later than they would normally be hosted. If this turns out to be unrealistic, we will organise a bigger constitution drink in the second half of the year.

2.3 Activities

Budget Organisation of Study Associations 2021-2022			Budget 2020-2021	
Description	Debet	Credit	Debet	Credit

<u>Activities</u>			<u>Activities</u>	
Function outings	€ -	€ -	€ 450.00	€ -
Faculty outings	€ 400.00	€ -		
KIOSK 2021	€ 500.00	€ -	€ 500.00	€ -
End of the year-BBQ	€ 1,000.00	€ -	€ 1,200.00	€ -
CantOS	€ 450.00	€ -	€ 650.00	€ -
GalOS	€ 250.00	€ -	€ 250.00	€ -
OS Cup	€ 60.00	€ -	€ 50.00	€ -
Sub total	€ 2,660.00	€ -	€ 3,100.00	€ -

2.3.1 Faculty outings

As mentioned in our policy plan, we have replaced the function outings with faculty outings. Due to the smaller budget this year, we have decided to give each faculty €100.

2.3.2 End of the year-BBQ, CantOS

Due to the smaller budget, both the End of the year-BBQ and the CantOS have a decreased budget by €200.

2.3.3 OS Cup

With the addition of the half-year sprint to the OS Cup, which is explained in more detail in the policy plan, we increased the budget from €40 to €60.

2.4 Representation

Budget Organisation of Study Associations 2021-2022			Budget 2020-2021	
Description	Debet	Credit	Debet	Credit
<u>Representation</u>			<u>Representation</u>	
General Representation	€ 200.00	€ -	€ 200.00	€ -
Kegs Activities	€ -	€ -	€ 250.00	€ -
Presents	€ 100.00	€ -	€ 100.00	€ -
Sub total	€ 300.00	€ -	€ 550.00	€ -

2.4.1 Kegs activities

Because of the smaller budget compared to the previous year, we have decided to remove the post Kegs activities from our budget. As we already have a budget for free drinks at OS activities, we did not see the need for any extra kegs.

2.5 Contribution

Budget Organisation of Study Associations 2021-2022			Budget 2020-2021	
Description	Debet	Credit	Debet	Credit

<u>Contribution</u>				<u>Contribution</u>
Members	€ -	€ 1,615.00		€ - € 1,330.00
Sub total	€ -	€ 1,615.00		€ - € 1,330.00

2.5.1 Members

To keep a sizable budget, we have decided to increase the contribution to €85 per association from €70. With 19 associations this amounts to €1.615. We did not want to increase the contribution any further, as we feel that would be too much of an increase with respect to the previous amount. We believe that this will only necessary for this year, and that the membership fee will be reduced next year with a renewed book contract.

2.6 Extraordinary incomes and expenses & Result

Budget Organisation of Study Associations 2021-2022			Budget 2020-2021	
Description	Debet	Credit	Debet	Credit
<u>Extraordinary incomes and expenses</u>			<u>Extraordinary incomes and expenses</u>	
Unforeseen income	€ -	€ -	€ -	€ -
Unforeseen expenses	€ -	€ -	€ -	€ -
Sub total	€ -	€ -	€ -	€ -
<u>Result</u>	€ -	€ 1,004.84	€ -	€ -
Total	€ 5,624.84	€ 5,624.84	€ 6,335.00	€ 6,335.00

2.6.1 Result

One major detail in this budget is the net loss of around €1.000. This loss is budgeted based on the increase in equity from the last financial year, with the intention of this increase in equity being used in the following years. For more information on this, please refer to GMM document 20210704.