



This document illustrates the state of affairs of the OS after the financial year of 2020-2021. This overview represents the time frame 1st of August, 2020 until 31st of July, 2021.

1. Balance sheet 01-08-2020

Below, the balance sheet of the Organisation of Study Associations at the 1st of August 2020 is shown.

Balance Sheet 01-08-2020			
Assets		Liabilities	
Rabobank bank account	€ 989.83	Equity	€ 5,754.49
Rabobank savings account	€ 32,003.85	General SRC Reserve	€ 9,796.45
		SRC 2019 Reserve	€ 24,477.83
Debtors	€ 41,448.15	SRC 2020 Reserve	€ 31,308.00
Board debt	€ 35.76	Creditors	€ 25.00
Stock	€ 1,494.04	To be payed amounts	€ 345.93
To receive amounts	€ 30.00	Provisions	€ 2,850.00
		Board initiatives	€ 1,443.93
Total	€ 76,001.63	Total	€ 76,001.63

2. Balance sheet 31-07-2021

Below, the balance sheet at the 31st of July 2021 is shown.

Balance Sheet 31-07-2021			
Assets		Liabilities	
Rabobank bank account	€ 49.86	Equity	€ 7,607.57
Rabobank savings account	€ 95,308.21	General SRC Reserve	€ 54,471.78
Debtors	€ -	SRC 2021 Reserve	€ 21,555.00
Board debt	€ -	Creditors	€ 6,652.22
Stock	€ 1,403.22	To be paid amounts	€ 362.86
To receive amounts	€ 93.97	Provisions	€ 4,786.40
Result	€ -	Board initiatives	€ 1,419.43
Total	€ 96,855.26	Total	€ 96,855.26

2.1. Stock

Stock as of 31-07-2021			
Stock item	Amount	Current value	
OS Board ties	51	€	654.33
OS Hourglasses	73	€	291.27
OS Socks	30	€	250.50
OS Bags	12	€	52.56
OS Board pins	96	€	154.56
Total		€	1,403.22

2.2. To receive amounts

To receive amounts	
Description	Amount
Too much paid KIOSK 2019	€ 30.00
Declaration UTEA 2021	€ 63.97
Total	€ 93.97

The costs of the UTEA for 2021 are yet to be declared at the Student Union.

2.3. Creditors

Creditors as of 31-07-2021		
Debtor	Amount	Status (13-09-2021)
Payment External Affairs outing	€ 80.00	Paid
SRC Subsidy Study Tour Stress	€ 6,480.00	Will be paid shortly
After-drink September 2020	€ 92.22	Paid
Total	€ 6,652.22	

2.4. To be paid amounts

To be payed amounts	
Description	Amount
Declaration secretary outing	€ 62.06
After-drink June	€ 300.80
Total	€ 362.86

2.5. Provisions

Provisions	
Description	Amount
KIOSK 2021	€ 500.00
End of year BBQ & CB Bonding 2020/2021	€ 2,400.00
Transfer dinner OSb 2020-i & 2020-ii	€ 150.00
Provision result 2019-2020	€ 1,000.00
Constitution drink 06-09-2021	€ 586.40
Transfer dinner Osb 2021-I & 2021-ii	€ 150.00
Total	€ 4,786.40

The End of Year BBQ for both 2020 and 2021 have not taken place due to COVID-19. These provisions will be used for the OStival, which will take place in October 2021.

Both provisions for the Transfer dinners have been used shortly after the financial year has ended.

The constitution drink has been invoiced after the financial year has ended, and the exact amount is therefore known.

3. Result 2020-2021

Budget Organisation of Study Associations 2020-2021			Result	
Description	Debet	Credit	Debet	Credit
Organisation			Organisation	
Provision result 19-20	€ -	€ 1,000.00	€ -	€ -
Provision coming years	€ 420.16	€ -	€ -	€ -
Printing costs	€ 10.00	€ -	€ -	€ -
Bank charges	€ 180.00	€ -	€ 162.38	€ -
Book contract	€ -	€ 4,000.00	€ -	€ 4,000.00
Accounting software	€ 137.94	€ -	€ 137.94	€ -
Server	€ 6.40	€ -	€ 6.40	€ -
Board liability insurance	€ 60.50	€ -	€ 60.50	€ -
Interest	€ -	€ 5.00	€ -	€ 4.36
Board recruitment	€ -	€ -	€ 28.32	€ -
Transfer dinner	€ 150.00	€ -	€ 150.00	€ -
Room inventory	€ 20.00	€ -	€ -	€ -
Sub total	€ 985.00	€ 5,005.00	€ 545.54	€ 4,004.36
GMA			GMA	
Theme Activities	€ 200.00	€ -	€ -	€ -
Drinks	€ 500.00	€ -	€ 192.22	€ -
Constitution drinks	€ 1,000.00	€ -	€ 586.40	€ -
Sub total	€ 1,700.00	€ -	€ 778.62	€ -
Activities			Activities	
Function outings	€ 450.00	€ -	€ 578.22	€ -
KIOSK 2021	€ 500.00	€ -	€ 500.00	€ -
End of the year-BBQ	€ 1,200.00	€ -	€ 1,200.00	€ -
CantOS	€ 650.00	€ -	€ -	€ -
GalOS	€ 250.00	€ -	€ -	€ -
OS Cup	€ 50.00	€ -	€ 17.50	€ -
Sub total	€ 3,100.00	€ -	€ 2,295.72	€ -
Representation			Representation	
General Representation	€ 200.00	€ -	€ 183.33	€ -
Kegs activities	€ 250.00	€ -	€ 200.80	€ -
Presents	€ 100.00	€ -	€ 158.11	€ -
Sub total	€ 550.00	€ -	€ 542.24	€ -
Contribution			Contribution	
Members	€ -	€ 1,330.00	€ -	€ 1,365.00
Subtotaal	€ -	€ 1,330.00	€ -	€ 1,365.00
Extraordinary			Extraordinary	
Unforeseen income	€ -	€ -	€ -	€ 200.00
Unforeseen expenses	€ -	€ -	€ 54.16	€ -
Sub total	€ -	€ -	€ 54.16	€ 200.00
Result	€ -	€ -	€ 1,353.08	€ -
Total	€ 6,335.00	€ 6,335.00	€ 5,569.36	€ 5,569.36

3.1 GMA

Both the regular GMA after-drinks and the constitution drinks turned out to cost less money than expected, mostly due to a lack of drinks.

3.2 Activities

More money was spent on the function outings. However, due to the large profit of this year we have decided not to divide the costs between board members present at the outings.

3.3 Extraordinary

3.3.1 Unforeseen income

Unforeseen income	
Unforeseen income	Amount
GMA December 2019 never invoiced	€ 100.00
Codeces CantOS 2019 never invoiced	€ 100.00
Total	€ 200.00

3.3.2 Unforeseen expenses

Unforeseen expenses	
Unforeseen expenses	Amount
Board shirt Klàra	€ 19.60
Rounding difference OS Socks	€ 0.25
Lost board tie	€ 12.82
Mistake in provision sweaters OSb 2020-i	€ 1.92
Rounding difference OS Board pins	€ 0.54
Settlement old debts	€ 19.03
Total	€ 54.16

Some small mistakes were found in the settlement of previous financial years. Since these consisted of three small amounts and were over a year and a half old, we have decided to just consider them as a loss.