
Letter Audit Committee

OS GMA 25-03-2021



Dear GMA of the Organisation of Study Associations,

As stated in the bylaws, the audit committee is tasked with checking the bookkeeping of the association and the functioning of the treasurer. Furthermore, the committee gives advice on the financial reports that are supplied to you during the GMAs, in this case the semi-annual report. As of now, the audit committee has not yet conducted a check of the physical version of the bookkeeping due to the current corona guidelines that are in place.

Due to the few transactions which have taken place and the necessity to work from home the Audit committee has not yet done a full check of the bookkeeping of this year. However, through the provided semi-annual report and the current bank statements we did do a small check to see if nothing was out of the order. Everything seems to be correct and we would like to thank the treasurer for his work. Before the end of this academic year a full check will have occurred, hopefully with more things to check by then.

Concerning the semi-annual report, a few small mistakes as well as missing clearance was pointed out by the committee and this has been fixed by the treasurer. We do advice the treasurer to send the financial report to the Audit committee sooner so we can give more timely advice or checks. Apart from some outstanding invoices to the previous boards, we deem this report to accurately represent the current financial status of OS.

If you have additional questions for the Audit committee, feel free to contact us at kasco@os.utwente.nl.

Kind regards,

Gerrit-Willem Smit

Niels Roosenschoon

Victor van den Beukel

Audit committee 2020/2021