



This document illustrates the state of affairs of the OS after the first half year of 2020-2021. This overview represents the time frame 1st of August, 2020 until 31st of January, 2021.

Erratum made: I forgot to include the Prognosis for Q3 and Q4 for the OS Cup. This changes the prognosed result from € 14.11 to -€ 18.39.

1. Balance sheet 01-08-2020

Below, the balance sheet of the Organisation of Study Associations at the 1st of August 2020 is shown.

Balance Sheet 01-08-2020			
Assets		Liabilities	
Rabobank bank account	€ 989.83	Equity	€ 5,754.49
Rabobank savings account	€ 32,003.85	General SRC Reserve	€ 9,796.45
		SRC 2019 Reserve	€ 24,477.83
Debtors	€ 41,448.15	SRC 2020 Reserve	€ 31,308.00
Board debt	€ 35.76	Creditors	€ 25.00
Stock	€ 1,494.04	To be payed amounts	€ 345.93
To receive amounts	€ 30.00	Provisions	€ 2,850.00
		Board initiatives	€ 1,443.93
Total	€ 76,001.63	Total	€ 76,001.63

2. Balance sheet 31-10-2020

Below, the balance sheet at the 31st of January 2021 is shown.

Balance Sheet 31-01-2021			
Assets		Liabilities	
Rabobank bank account	€ 514.49	Equity	€ 6,085.87
Rabobank savings account	€ 68,308.21	General SRC Reserve	€ 54,471.78
Debtors	€ 133.12	SRC 2019 Reserve	€ 5,887.50
Board debt	€ 163.29	SRC 2020 Reserve	€ 531.00
Stock	€ 1,403.22	Provisions	€ 2,350.00
To receive amounts	€ 30.00	Board initiatives	€ 1,419.43
Result	€ 193.25		
Total	€ 70,745.58	Total	€ 70,745.58

2.1. Debtors

Debtors as of 31-01-2021			
Debtor	Amount	Since	Status (07-02-2021)
ET 19/20 Outing remaining costs	€ 11.20	14-08-2020	Contacted
EEMCS 19/20 Outing remaining costs	€ 54.80	30-08-2020	Contacted
OS Socks (5 pairs)	€ 41.75	30-11-2020	Contacted
Dinner after constitution drink Feb 2020	€ 25.37	12-08-2020	Contacted
Total	€ 133.12		

The remaining costs for the ET and EEMCS outing 19/20 and constitution drink dinner are still costs to be paid by the previous OS board (2020-i), and are contacted about this.

The OS Socks are previous OS board members who ordered socks and haven't paid them yet. I will figure out who hasn't paid it yet and will contact them about this soon.

2.2. Board debt

Board debt as of 31-01-2021			
Debtor	Amount	Since	Status (07-02-2021)
OSb 2020-i FACT Activity	€ 35.76	07-02-2021	Contacted
OSb 2020-ii Ties & Pins	€ 70.59	07-02-2021	Contacted
OSb 2020-ii Bags	€ 56.94	07-02-2021	Contacted
Total	€ 163.29		

These amounts are the debt of the OS board which have been paid for by OS and will be repaid. I only noticed the board ties and pins should be under General Representation after we spent the budgeted amount on board clothing, so we still have to repay those amounts to not go over budget.

2.3. Stock

Stock as of 31-01-2021			
Stock item	Amount	Current value	
OS Board ties	51	€	654.33
OS Hourglasses	73	€	291.27
OS Socks	30	€	250.50
OS Bags	12	€	52.56
OS Board pins	96	€	154.56
Total		€	1,403.22

2.4. To receive amounts

To receive amounts as of 31-01-2021	
Description	Amount
Too much paid KIOSK 2019	€ 30.00
Total	€ 30.00

This amount would usually be deducted from 2020's invoice. However, we didn't get an invoice as there were no stands for study associations at the opening market, for obvious reasons. This will therefore be deducted from this year's invoice.

2.5. Provisions

Provisions	
Description	Amount
End of year BBQ + CB Bonding 2020	€ 1,200.00
Transfer dinner OSb2020-i OSb2020-ii	€ 150.00
Provision result 2019-2020	€ 1,000.00
Total	€ 2,350.00

There was a provision of €500 made for the KIOSK 2020, which has not taken place and will therefore also not be spent. This amount has been added to the equity of OS.

The End of year BBQ and CB Bonding 2020 will probably be spent on the next End of year BBQ, where also last year's board members will be invited to.

The transfer dinner is currently not planned because we have to wait until the restaurants open up again.

The provision of the result of 2019-2020 will remain in the provisions, and will be decided whether to keep this provision to compensate for the book contract's loss of income in the coming years, or that we will spend this money this year. This largely depends on whether it will be possible again to organize activities like the CantOS or GalOS at the end of the year.

3. Preliminary result 2018-2019

This table illustrates the expenses until Q2, the prognosis for Q3 and Q4, as well as the expected result of 2020-2021.

Budget Organisation of Study Associations 2020-2021			Result until Q2		Prognosis Q3 and Q4		Prognosed result 20-21	
Description	Debet	Credit	Debet	Credit	Debet	Credit	Debet	Credit
Organisation			Organisation		Organisation		Organisation	
Provision result 19-20	€ -	€ 1,000.00	€ -	€ -	€ -	€ 1,000.00	€ -	€ 1,000.00
Provision coming years	€ 420.16	€ -	€ -	€ -	€ 1,000.00	€ -	€ 1,000.00	€ -
Printing costs	€ 10.00	€ -	€ -	€ -	€ 5.00	€ -	€ 5.00	€ -
Bank charges	€ 180.00	€ -	€ 82.78	€ -	€ 100.00	€ -	€ 182.78	€ -
Book contract	€ -	€ 4,000.00	€ -	€ -	€ -	€ 4,000.00	€ -	€ 4,000.00
Accounting software	€ 137.94	€ -	€ -	€ -	€ 137.94	€ -	€ 137.94	€ -
Server	€ 6.40	€ -	€ 6.40	€ -	€ -	€ -	€ 6.40	€ -
Board liability insurance	€ 60.50	€ -	€ 60.50	€ -	€ -	€ -	€ 60.50	€ -
Interest	€ -	€ 5.00	€ -	€ 4.36	€ -	€ -	€ -	€ 4.36
Transfer dinner	€ 150.00	€ -	€ -	€ -	€ 150.00	€ -	€ 150.00	€ -
Room inventory	€ 20.00	€ -	€ -	€ -	€ 10.00	€ -	€ 10.00	€ -
Sub total	€ 985.00	€ 5,005.00	€ 149.68	€ 4.36	€ 1,402.94	€ 5,000.00	€ 1,552.62	€ 5,004.36
GMA			GMA		GMA		GMA	
Theme Activities	€ 200.00	€ -	€ -	€ -	€ 200.00	€ -	€ 200.00	€ -
Drinks	€ 500.00	€ -	€ -	€ -	€ 400.00	€ -	€ 400.00	€ -
Constitution drinks	€ 1,000.00	€ -	€ -	€ -	€ 1,000.00	€ -	€ 1,000.00	€ -
Sub total	€ 1,700.00	€ -	€ -	€ -	€ 1,600.00	€ -	€ 1,600.00	€ -
Activities			Activities		Activities		Activities	
Function outings	€ 450.00	€ -	€ -	€ -	€ 450.00	€ -	€ 450.00	€ -
KIOSK 2021	€ 500.00	€ -	€ -	€ -	€ 500.00	€ -	€ 500.00	€ -
End of the year-BBQ	€ 1,200.00	€ -	€ -	€ -	€ 1,200.00	€ -	€ 1,200.00	€ -
CantOS	€ 650.00	€ -	€ -	€ -	€ 650.00	€ -	€ 650.00	€ -
GalOS	€ 250.00	€ -	€ -	€ -	€ -	€ -	€ -	€ -
OS Cup	€ 50.00	€ -	€ 17.50	€ -	€ 32.50	€ -	€ 50.00	€ -
Sub total	€ 3,100.00	€ -	€ 17.50	€ -	€ 2,832.50	€ -	€ 2,850.00	€ -
Representation			Representation		Representation		Representation	
General Representation	€ 200.00	€ -	€ 183.33	€ -	€ 16.67	€ -	€ 200.00	€ -
Kegs activities	€ 250.00	€ -	€ -	€ -	€ 250.00	€ -	€ 250.00	€ -
Presents	€ 100.00	€ -	€ 11.97	€ -	€ 88.03	€ -	€ 100.00	€ -
Sub total	€ 550.00	€ -	€ 195.30	€ -	€ 354.70	€ -	€ 550.00	€ -
Contribution			Contribution		Contribution		Contribution	
Members	€ -	€ 1,330.00	€ -	€ -	€ -	€ 1,365.00	€ -	€ 1,365.00
Subtotaal	€ -	€ 1,330.00	€ -	€ -	€ -	€ 1,365.00	€ -	€ 1,365.00
Extraordinary			Extraordinary		Extraordinary		Extraordinary	
Unforeseen income	€ -	€ -	€ -	€ 200.00	€ -	€ -	€ -	€ 200.00
Unforeseen expenses	€ -	€ -	€ 35.13	€ -	€ -	€ -	€ 35.13	€ -
Sub total	€ -	€ -	€ 35.13	€ 200.00	€ -	€ -	€ 35.13	€ 200.00
Result	€ -	€ -	€ -	€ 193.25	€ 174.86	€ -	€ -	€ 18.39
Total	€ 6,335.00	€ 6,335.00	€ 397.61	€ 397.61	€ 6,365.00	€ 6,365.00	€ 6,587.75	€ 6,587.75

3.1 Organisation

3.1.1 Provision coming years

Since we expect quite a big profit this year, we will make a provision to compensate for next year's lesser income from the book contract.

3.1.2 Transfer dinner

You may have noticed there is also a provision for a transfer dinner; the provision is for the transfer dinner of OSb2020-i & OSb2020-ii, the budgeted amount is for OSb2021-i & OSb2021-ii.

3.2 Activities

3.2.1 Function outings

Unfortunately, we haven't really been able to organize function outings because of the lockdown.

3.2.2 End of the year-BBQ & CantOS

We hope to still be able to organise this, otherwise this will be a provision for an activity for this year's board members.

3.2.3 GalOS

Let's be honest, we won't be able to organise a prom this year. Since former board members are also invited to future proms, it is not necessary to make a provision for this.

3.2.4 OS Cup

The money spent until now is for the playing cards given during the coffee dates at the beginning of the academic year. The rest will be spent on prizes for both OS Cup sprint winners.

3.2 Contribution

3.2.1 Members

With H.V. Ockham being our newest member since December, I thought it would be fair to only charge half the membership fee.

3.3 Extraordinary

3.3.1 Unforeseen income

Unforeseen income	
Unforeseen income	Amount
GMA December 2019 never invoiced	€ 100.00
Codeces CantOS 2019 never invoiced	€ 100.00
Total	€ 200.00

There apparently was no after-drink at the GMA of December 2019, which was on the *To be paid amounts*. This is considered a profit for this book year, as the previous book year has already been approved by the GMA.

The codeces from the CantOS in 2019 were printed by T-point, but no one knows who has ordered

them and an invoice was never received. For the same reason as above, this is considered a profit for this book year.

3.3.2 Unforeseen expenses

Unforeseen expenses	
Unforeseen expenses	Amount
Wrongly ordered board shirt	€ 19.60
Rounding difference OS Socks	€ 0.25
Lost board tie	€ 12.82
Mistake in provision sweaters OSb 2020-i	€ 1.92
Rounding difference OS Board pins	€ 0.54
Total	€ 35.13

One board tie got lost somewhere, and no one has an idea where and therefore counted it as a loss. The rounding differences on the OS Socks and Board pins are to make sure there is a set price for both items. This is easier in the bookkeeping, but does create a small loss. There was a difference between the provision made for the sweaters of OSb2020-i and the actual declaration of them, which caused a small loss.

3.3.3 Board initiatives

Due to bookkeeping reasons, the difference in board initiatives between the initial and current balance sheet cannot be found on the preliminary result. However, this post is meant for small initiatives and/or good ideas from the OS board, for example the Christmas cards you have received.