
Budget Plan 2020-2021

Organisation of Study Associations



Below the budget for the Organisation of Study Associations for the financial year 2020-2021 is presented. The financial year starts on 1st of August 2020 and will end on 31st of July 2021.

1. Balance Sheet (01-08-2020)

Below, the balance sheet of the Organisation of Study associations at the 1st of August 2020 is presented. This opening balance sheet for the financial year 2020-2021 is the closing balance sheet for the financial year 2019-2020 with €1.000 of the profit being placed in the Provisions and the other €941,58 is added to the Board initiatives. A further explanation is given in the Financial report as presented at the GMA on the 3rd of September 2020.

Balance Sheet 01-08-2020	
Assets	Liabilities
Rabobank bank account € 989.83	Equity € 5,754.49
Rabobank savings account € 32,003.85	General SRC Reserve € 9,796.45
	SRC 2019 Reserve € 24,477.83
Debtors € 41,448.15	SRC 2020 Reserve € 31,308.00
Board debt € 35.76	Creditors € 25.00
Stock € 1,494.04	
To receive amounts € 30.00	To be payed amounts € 345.93
	Provisions € 2,850.00
	Board initiatives € 1,443.93
Total € 76,001.63	Total € 76,001.63

2. Budget Overview 2020-2021

Below, the budget for the financial year 2020-2021 is presented. On the following pages, some of the amounts will be explained in more detail.

Budget Organisation of Study Associations 2020-2021		
Description	Debet	Credit

<u>Organisation</u>		
Provision result 19-20	€ -	€ 1,000.00
Provision coming years	€ 420.16	€ -
Printing costs	€ 10.00	€ -
Bank charges	€ 180.00	€ -
Book contract	€ -	€ 4,000.00
Accounting software	€ 137.94	€ -
Server	€ 6.40	€ -
Board liability insurance	€ 60.50	€ -
Interest	€ -	€ 5.00
Transfer dinner	€ 150.00	€ -
Room inventory	€ 20.00	€ -
Sub total	€ 985.00	€ 5,005.00

<u>GMA</u>		
Theme Activities	€ 200.00	€ -
Drinks	€ 500.00	€ -
Constitution drinks	€ 1,000.00	€ -
Sub total	€ 1,700.00	€ -

<u>Activities</u>		
Function outings	€ 450.00	€ -
KIOSK 2021	€ 500.00	€ -
End of the year-BBQ	€ 1,200.00	€ -
CantOS	€ 650.00	€ -
GalOS	€ 250.00	€ -
OS Cup	€ 50.00	€ -
Sub total	€ 3,100.00	€ -

<u>Representation</u>		
General Representation	€ 200.00	€ -
Kegs activities	€ 250.00	€ -
Presents	€ 100.00	€ -
Sub total	€ 550.00	€ -

Contribution		
Members	€ -	€ 1,330.00
Subtotaal	€ -	€ 1,330.00

Extraordinary		
Unforeseen income	€ -	€ -
Unforeseen expenses	€ -	€ -
Sub total	€ -	€ -

Result	€ -	€ -
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Total	€ 6,335.00	€ 6,335.00
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2.1 Organisation

2.1.1 Provision result 19-20

This is income as agreed upon during the GMA on the 3rd of September 2020.

2.1.2 Provision coming years

This amount will be reserved to compensate for the loss of the income gained from the book contract in the upcoming years.

2.1.3 Bank charges

The bank charges were increased around April 2020, and therefore we have budgeted more money for this.

2.1.4 Book contract

The income from the book contract will be decreasing over the coming years. For the financial year 2020-2021 this will be €4.000 decreasing further to €3.000 in 2021-2022. A new book contract will be drafted, but this will not affect the current financial year (2020-2021).

2.2 GMA

2.2.1 Drinks

Due to the Covid-19 virus, we think there will be less regular after-GMA drinks. Instead of 8 we plan to have 5.

2.2.2 Constitution drinks

We do plan to host two constitution drinks, albeit later than they would normally be hosted. If this turns out to be unrealistic, we will organise a bigger constitution drink in the second half of the year.

2.3 Activities

2.3.2 Function outings

Per board function, we plan to organise one outing for them. We have reserved €75 per function outing. The function outings will replace the costs previously made for the faculty outings. These will still take place, but will not have a budget from OS.

2.4 Provisions

From last year, two provisions were made. KIOSK 2020 is to pay for the stands that are usually used by study associations at the Kick-In markets, which for obvious reasons has not been touched. The other is the End of Year Activity, which due to Corona also did not take place last year.

2.4.1 KIOSK 2020

For KIOSK 2020, €500 was reserved. We will cancel this provision, and also spend this money on the provision for the coming years. This will be used to compensate for the lack of income from the book contract the coming years.

2.4.2 End of Year Activity

For the End of Year Activity for 2020, €1.200 was reserved. We will spend this money for an activity where previous board members are invited around January/February, since this is a provision made for an activity meant for former board members. At this activity, we will also announce the first winner of the OS cup (September – February sprint). The exact activity is yet to be determined.