



Letter Audit Committee

Enschede, 01-09-2020

Dear GMA of the Organisation of Study Associations,

As stated in the bylaws, the audit committee is tasked to check the bookkeeping of the association and the functioning of the treasurer. On the 30th of July, the audit committee has conducted such a check of the bookkeeping. Furthermore, the committee gives advice on the financial report that is supplied to you for this GMA, the semi-annual report.

Bookkeeping

While checking the bookkeeping, no irregularities have been discovered by the committee. Several small remarks were raised and these have already resolved by the treasurer. The committee appreciates the work of the treasurer and thanks him for the good collaboration in the past year.

Annual report

During the reading of the annual report, small mistakes have been pointed out by the committee. These mistakes were of such little significance that an erratum was not deemed necessary. The remarks and corrections will be explained by the treasurer.

The committee agrees with the content of this version and advises the GMA to approve this document incorporating the small changes as explained in wording by the treasurer.

Budget

As indicated in the GMA invitation, no budget will be presented during this GMA. We would like to remind the board and the GMA that no expenses are allowed to be done while no budget has been approved, next to those expenses necessary to maintain the association. We hope to receive a first version of the budget soon.

If you have additional questions for the audit committee, feel free to contact us at kasco@os.utwente.nl.

Kind regards,

Bram Schotpoort
Bauke Morra
Wouter Kobes

Audit committee 2019/2020