



This document illustrates the financial state of affairs of the OS at the end of academic year 2018-2019. This overview represents the time frame 1st of August, 2018 until 31st of July, 2019.

1. Balance sheet 01-08-2018

Below, the balance sheet of the Organisation of Study associations at the 1st of August 2018 is shown. This is the starting balance of this book year.

Balance Sheet 01-08-2018			
Assets		Liabilities	
Rabobank bank account	€ 19.508,06	Equity	€ 5.754,49
Rabobank savings account	€ 10.006,71	General SRC Reserve	€ 23.371,45
		SRC 2018 Reserve	€ 41.145,00
Debtors	€ 43.005,50	Creditors	€ 230,29
Stock	€ 33,64		
To receive amounts	€ 700,00	Provisions	€ 2.267,43
		Board initiatives	€ 485,25
Total	€ 73.253,91	Total	€ 73.253,91

2. Balance sheet 31-07-2019

Below, the balance sheet at the 31st of July, 2019 is shown. The relevant items will be explained per subsection. The profit of 278,31 euros will be explained in the Result section.

Balance Sheet 31-07-2019			
Assets		Liabilities	
Rabobank bank account	€ 426,58	Equity	€ 5.754,49
Rabobank savings account	€ 57.103,85	General SRC Reserve	€ 9.796,45
		SRC 2018 Reserve	€ -
		SRC 2019 Reserve	€ 41.445,00
Debtors	€ -	Creditors	€ 9,01
Stock	€ 1.147,90	To be payed amounts	€ 1.103,32
To receive amounts	€ 1.093,50	Provisions	€ 900,00
		Board initiatives	€ 485,25
		Result	€ 278,31
Total	€ 59.771,83	Total	€ 59.771,83

2.1. Debtors

On the 31st of July, 2019, OS had no outstanding debtors. In the past year, extra effort was taken to reduce the number of debtors, especially of before the book year 2017/2018. Three debtors were deemed (party) uncollectable, accumulating to a total of 111,48 euros. A provision made in 2017/2018 was used to write-off this amount.

2.2. Stock

Stock			
Stock item	Amount	Current value	
Board ties	63	€	808,21
OS hourglasses	84	€	339,69
Total		€	1.147,90

New board ties and active member gifts (hourglasses) have been bought and added to the stock this book year.

2.3. To receive amounts

To receive amounts	
Description	Amount
Translation costs SU	€ 345,27
To invoice kegs OS BBQ	€ 748,23
Total	€ 1.093,50

The translation costs have not yet been invoiced due to missing invoice instructions. The kegs will be invoiced by the next treasurer.

2.4. SRC reserves

The last of the SRC reserve 2018 has been used since all subsidy requests got accepted. During the GMA of July 4th, 2019, the bookkeeping of the SRC in 2016, 2017 and 2018 has been formally closed, since this had been forgotten.

2.5. Creditors

Creditors as of 31-07-2019			
Creditors	Amount	Since	Status (27-08-2019)
OS board member	€ 9,01	31-7-2019	Paid
Total	€ 9,01		

2.6. To be payed amounts

To be payed amounts	
Description	Amount
Codices CantOS	€ 100,00
Tents Arago OS BBQ	€ 30,00
Tables Astatine OS BBQ	€ 30,00
Bank costs July 2019	€ 6,95
Drinks/bartenders OS BBQ	€ 936,37
Total	€ 1.103,32

The invoices of T-Point for the CantOS and Astatine have not been received at the time of writing. The invoices of Arago, the bank costs of July 2019 and the drinks/bartenders of the OS BBQ have been received and paid after the closure of this book year.

2.7. Provisions

Provisions	
Description	Amount
KIOSK 2019	€ 750,00
Transfer dinner 18/19	€ 150,00
Total	€ 900,00

The KIOSK 2019 took place on Wednesday, 21st of August. The transfer dinner took place on Friday, 23rd of August.

All other provisions have either been used or been written-off if it was no longer necessary to reserve an amount.

3. Result 2018-2019

This table illustrates the original budget and the result of book year 2018-2019. Due to a mistake in the original budget, there was a budgeted loss of 20 euros instead of 0 euros. All relevant items will be discussed in following subsections.

Budget Organisation of Study Associations 2018-2019			Result 18-19	
Description	Debet	Credit	Debet	Credit
<u>Organisation</u>			<u>Organisation</u>	
Telephone and printing costs	€ 80,00	€ -	€ 80,00	€ -
Bank charges	€ 150,00	€ -	€ 149,11	€ -
Book contract	€ -	€ 5.000,00	€ -	€ 5.000,00
Accounting software	€ 137,94	€ -	€ 137,94	€ -
Server	€ 30,00	€ -	€ 6,40	€ -
Interest	€ -	€ 7,00	€ -	€ 3,26
Board transfer	€ 150,00	€ -	€ 150,00	€ -
Room inventory	€ 20,00	€ -	€ 43,78	€ -
Sub total	€ 567,94	€ 5.007,00	€ 567,23	€ 5.003,26
<u>GMA</u>			<u>GMA</u>	
Theme Activities	€ 100,00	€ -	€ 141,28	€ -
Drinks	€ 700,00	€ -	€ 709,21	€ -
Constitution drinks	€ 1.000,00	€ -	€ 1.005,39	€ -
Sub total	€ 1.800,00	€ -	€ 1.855,88	€ -
<u>Activities</u>			<u>Activities</u>	
New year activity	€ 600,00	€ -	€ 758,91	€ -
KIOSK 2019	€ 750,00	€ -	€ 647,82	€ -
End of the year-BBQ	€ 1.200,00	€ -	€ 1.501,05	€ -
Faculty activities	€ 400,00	€ -	€ 400,00	€ -
OS Lustrum activities	€ 300,00	€ -	€ 350,00	€ -
OS Cup	€ 50,00	€ -	€ 47,25	€ -
Sub total	€ 3.300,00	€ -	€ 3.705,03	€ -
<u>Representation</u>			<u>Representation</u>	
Representation	€ 200,00	€ -	€ 236,36	€ -
Casks activities	€ 250,00	€ -	€ 350,00	€ -
Presents	€ 50,00	€ -	€ 114,84	€ -
Sub total	€ 500,00	€ -	€ 701,20	€ -
<u>Contribution</u>			<u>Contribution</u>	
Members	€ -	€ 1.260,00	€ -	€ 1.260,00
Subtotaal	€ -	€ 1.260,00	€ -	€ 1.260,00
<u>Extraordinary incomes and expenses</u>			<u>Extraordinary incomes and expenses</u>	
Unforeseen income	€ -	€ -	€ -	€ 1.268,69
Unforeseen expenses	€ 119,06	€ -	€ 424,30	€ -
Sub total	€ 119,06	€ -	€ 424,30	€ 1.268,69
Result	€ -	€ 20,00	€ 278,31	€ -
Total	€ 6.287,00	€ 6.287,00	€ 7.531,95	€ 7.531,95

3.1 Organisation

3.1.1 Interest

The interest turned out even lower than anticipated.

3.1.2 Server

Due to a switch to GSuite (which is free), the only costs being made are for back-ups.

3.1.2 Room inventory

An OS logo has been painted on the wall in the OS room. Next to this several office supplies have been purchased.

3.2 GMA

3.2.1 Theme Activities

Three lunches instead of two were organized, one board interest lunch and two book contract lunches. Therefore, the costs have increased.

3.3 Activities

3.3.1 New year activity

This item was increased earlier to match the internal budget that had been created for this event.

3.3.2 KIOSK 2019

The KIOSK 2018 was cheaper than had been budgeted, which explains the lower costs on this item.

3.3.3 End of the year-BBQ

This item had been increased to make the BBQ bigger and spend more money on extra facilities and activities.

3.3.4 OS Lustrum activities

This item had been increased to facilitate more and bigger lustrum activities. Due to availability issues, the GalOS has not taken place in this book year. This explains the positive result of this book year.

3.4 Representation

3.4.1 Casks activities

This item had been increased to facilitate more casks to be offered for free during the various activities.

3.4.2 Presents

More had been budgeted because of the purchase of a larger gift for the Student Union, as well as active member gifts which have been given out in the second half year.

3.5 Extraordinary incomes and expenses

A lot of unforeseen incomes and expenses occurred in the past book year. Most of these are the result of cleaning the bookkeeping, rounding differences and the write-off of unused provisions.

3.5.1 Unforeseen income

Unforeseen income	
Unforeseen income	Amount
Reverse write-off of recovered debtor	€ 2,50
G Suite bank account verification	€ 0,31
Recovered deposit KIOSK 2017	€ 50,00
Write-off provision OS GMA drink April 2018	€ 100,00
Double/wrong payment OS GMA drink June 2017	€ 180,29
Write-off leftover of unknown provision	€ 0,29
Write-off part of reserve to write-off debtors	€ 593,76
Write-off unused reserve representation OSb	€ 94,96
Payment difference invoice 2016	€ 0,99
Write-off second part of reserve to write-off debtors	€ 231,90
Remainder UReka drink 2017 reserve	€ 13,65
Rounding difference TNW activity	€ 0,04
Total	€ 1.268,69

3.5.2 Unforeseen expenses

Unforeseen expenses	
Unforeseen expenses	Amount
OS GMA drink January 2018	€ 100,00
SNT server 2017/2018	€ 26,40
Wrongly booked invoice 2016/2017	€ 0,32
Reminder fee bill alcohol permit	€ 16,00
Rent beer tables OS BBQ 2018	€ 25,00
Damage beer table set OS BBQ 2018	€ 35,00
Rounding difference BMS activity	€ 0,01
Drinks GMA drink 26-10-2017	€ 36,00
Rounding difference EEMCS activity	€ 0,01
Materials cantOS 2018	€ 160,56
Tables OS BBQ 2017/2018	€ 25,00
Total	€ 424,30

3.6 Result and proposed division

This book year has been concluded with a positive result of 278,31 euros. There has been made a profit since the GalOS has not taken place this book year, while 300 euros was budgeted for it. There are plans in collaboration with the candidate board to organise the GalOS early in the coming academic year. Since the profit was supposed to be spend on the GalOS, we propose to reserve the amount by adding it to the Board initiatives item. By doing this, the new board can use the amount to organise a GalOS but is also free to spend it on another activity if a GalOS turns out to be undesirable to organise.

Proposal:

The annual financial report of 2018-2019 is accepted in its current state and the profit of 278,31 euros gets added to the Board initiatives item.