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Half-yearly financial update



At the beginning of the year, the board presented a budget plan for the upcoming year. During this GMA we are already finished the first half of our board year. The financial status is not a very thrilling one. All the big debtors that were presented during financial report of last year have been collected.

The contribution for this year for associations will be collected this month. The OS drinks that occur after the GMA's have been within the budget that was arranged at the beginning of the year. There have not been any expenses worth mentioning this year so far but there is enough money for the upcoming activities such as the theme drinks, the constitution drink, GalOS, new year's activity and the final barbeque before the summer.

The audit committee overlooked the last half year and had some meetings with the treasurer to oversee the progress of the finances of the OS.