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Due to the current pandemic, OS has had very few opportunities to spend money according to their budget. Activities like the CantOS and GalOS have been cancelled and will be organised again (hopefully) next academic year. This results in quite a significant profit for OS in the financial year 2020/2021.

An option would be to make a provision for coming year, which was also done last year. However, this gives quite some overhead in the bookkeeping which is not necessary. Therefore we propose that the profit of this financial year will be put on the equity of OS, and for coming years OS will budget on a slight loss until the equity is at a reasonable level again.

The current profit now consists of three parts. First, the 'regular' profit for this year due to activities being cancelled, which is just over €1000. Second, the provision that was made last year due to the profit made last year, which is €1000. Third, the provision for the KIOSK 2020 has not been used due to limitations during the Kick-In, and therefore the €500 has not been spent. In total, we estimate that the profit made will be just over €2500.

*Proposal: The profit made during the financial year 2020/2021 will flow back to the equity of OS, and coming years we will budget on a slight loss until the equity is on a healthy level again.*